RESOLUTION NO. 89622-0106

RESOLUTION ACCEPTING COMPLETED WORK PERFORMED UNDER DEMOLITION OF VACANT WAREHOUSE – 1004 E. 5TH STREET AND AUTHORIZING FINAL PAYMENT

- WHEREAS, the City of Muscatine approved the Plans, Specifications, and Form of Contract for the Demolition of Vacant Warehouse 1004 E. 5th Street; and
- WHEREAS, the City of Muscatine entered into a contract for said project with Iowa Illinois Taylor Insulation for \$32,560.00 with no change orders, for a total contract amount of \$32,560.00; and
- WHEREAS, all work under the contract has been completed by Iowa Illinois Taylor Insulation and approved and accepted by the City Engineer and appears to meet the requirements of the Plans and Specifications heretofore adopted by this Council, as evidenced by the Project Engineer's Certificate; and
- WHEREAS, the amount of \$-0- has been previously paid to Iowa Illinois Taylor Insulation and a balance of \$32,560.00 including 5% retainage remains due and payable.
- NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MUSCATINE, that the City of Muscatine make immediate payment of \$30,932.00 to Iowa Illinois Taylor Insulation for completed and accepted work under the Demolition of Vacant Warehouse 1004 E. 5th Street project thereafter make an additional payment of \$1,628.00 which represents the 5% retainage thirty (30) days from the date of this acceptance.

PASSED, APPROVED, ADOPTED THIS 5th DAY OF JANUARY, 2006.

CITY COUNCIL OF THE CITY OF MUSCATINE, IOWA

Richard W. O'Brien, Mayor

A. J. Johnson, City Clerk